

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11143	10638	10891	11119	11371	11599	Sell	Neutral	Buy
Sensex	37121	36770	36946	37238	37414	37706	Sell	Neutral	Buy
Nifty Futures	11210	10819	11017	11199	11394	11579	Sell	Neutral	Buy
Bank Nifty	25597	24277	24937	25714	26374	27151	Sell	Neutral	Neutral
CNX IT	15834	15353	15593	15820	16060	16287	Neutral	Buy	Buy
CNX Midcap	18348	16698	17523	18255	19080	19813	Sell	Sell	Neutral
CNX Small Cap	6902	6340	6621	6925	7207	7511	Sell	Sell	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	36841.6	-279.6	-0.8
NIFTY	11143.1	-91.3	-0.8
MIDCAP	15595.6	-272.2	-1.7
SMLCAP	15763.1	-487.9	-3.0
BSEFMC	11805.9	-88.0	-0.7
AUTO	23274.8	-276.9	-1.2
POWER	2019.1	-39.2	-1.9
REALTY	1940.2	-70.0	-3.5
BSE IT	15469.7	-169.0	-1.1
BANDEX	28702.0	-926.2	-3.1
OILGAS	15047.9	221.7	1.5
METAL	13955.7	-58.6	-0.4

Currency Futures	Close	Pre. Pts	% Chg
26-Sep-18 EUR-INR	85.01	84.63	0.45
26-Sep-18 USD-INR	72.21	72.41	-0.28
26-Sep-18 GBP-INR	95.29	95.15	0.15
26-Sep-18 JPY-INR	64.09	64.50	-0.63

Advance/ Decline	Adv	Dec	Un Ch.
NSE	307	1593	55
BSE	542	2162	136

FII/DII Capital Mkt*	Buy	Sell	Net
FII	15443	14682	761
DII	6336	5839	497

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Extending southward journey for fourth straight session, Indian equity benchmarks ended the session on pessimistic note, with frontline gauges ending below their crucial 36,900 (Sensex) and 11,150 (Nifty) levels. Markets started the session on an optimistic note as sentiments remained upbeat with Prime Minister Narendra Modi's statement that the size of Indian economy would double to \$5 trillion by 2022, with manufacturing and agriculture contributing \$1 trillion each. Some support also came with report that India is hopeful of resolving the issue of tariffs on steel and aluminium with the US soon and both sides are engaged in finalising a trade package. Traders also got some support with report that the Reserve Bank eased norms for companies in the manufacturing sector to raise overseas funds and allowed Indian banks to market Masala Bonds in line with the government's measures to prop up the rupee. Traders took note of State Bank of India's report that Indian rupee may be set to recover as oil peaks out and investors realize the currency has been sold off too heavily amid the emerging-market rout.

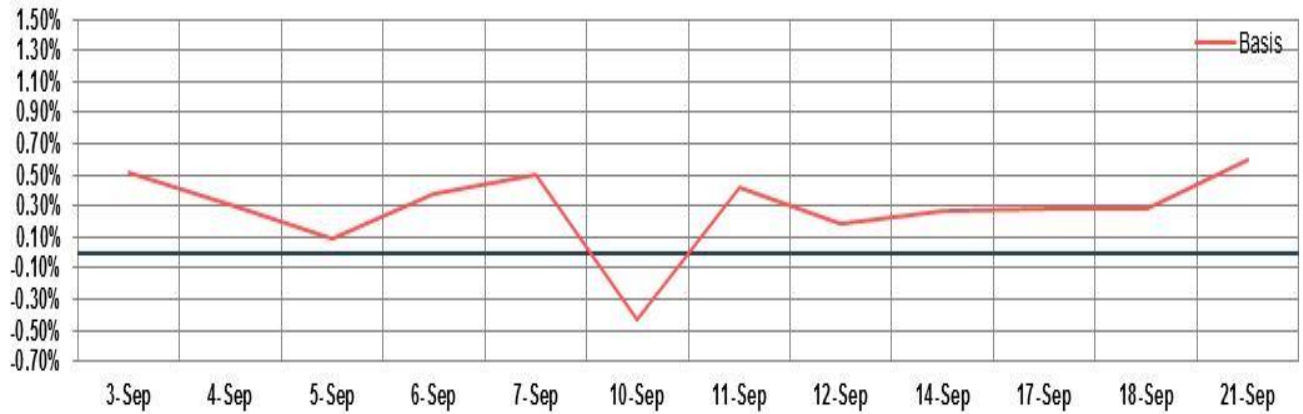
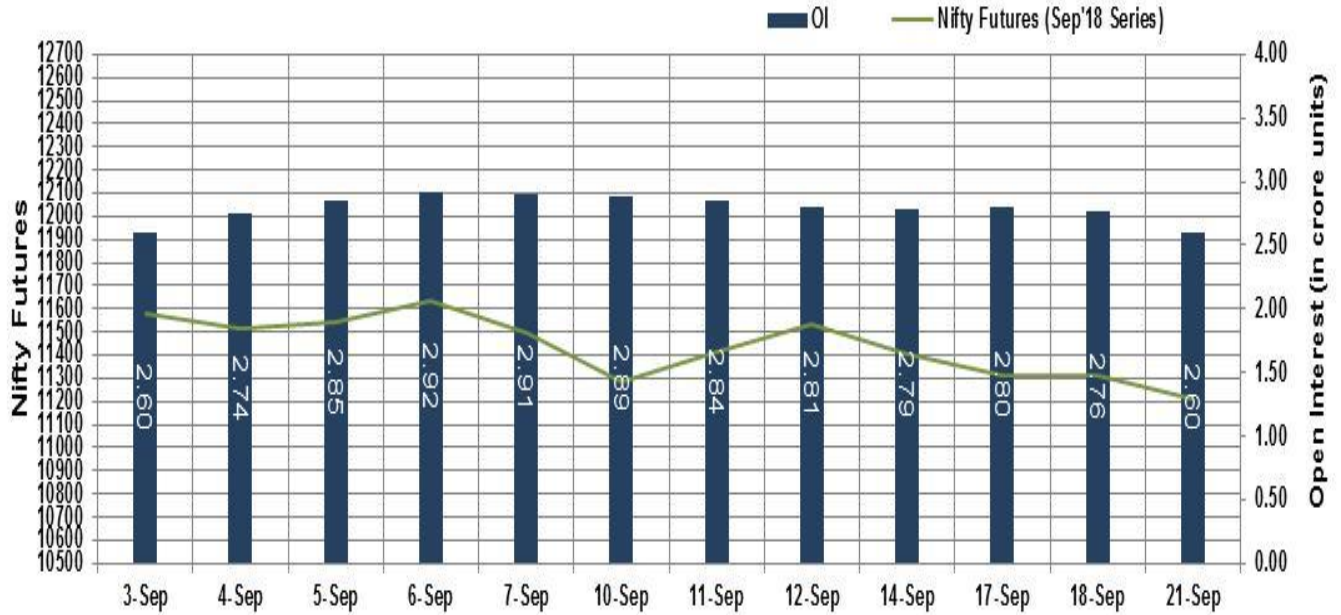
However, markets took U-turn and entered in red terrain in second half of the session after former Union Finance Minister P. Chidambaram blamed the government's heavy-handed approach to the NPA problem for the sharp decline in export credit. He said despite government's claims of taking steps to boost exports, the export credit had declined sharply to Rs 22,300 crore in June from Rs 39,000 crore in the same month in 2017.

Market Turnover & FII Derivative Data

Market TO	Current	Previous	Net%
BSE CASH	5256	3122	68
NSE CASH	66046	33072	100
NSE FO	1333834	2050328	(35)

FII Derivatives	Buy	Sell	Net
Ind. Futures	9309	7745	1564
Ind. Options	175394	180134	(4740)
Stk. Futures	28382	27767	616
Stk. Options	18780	19065	(285)

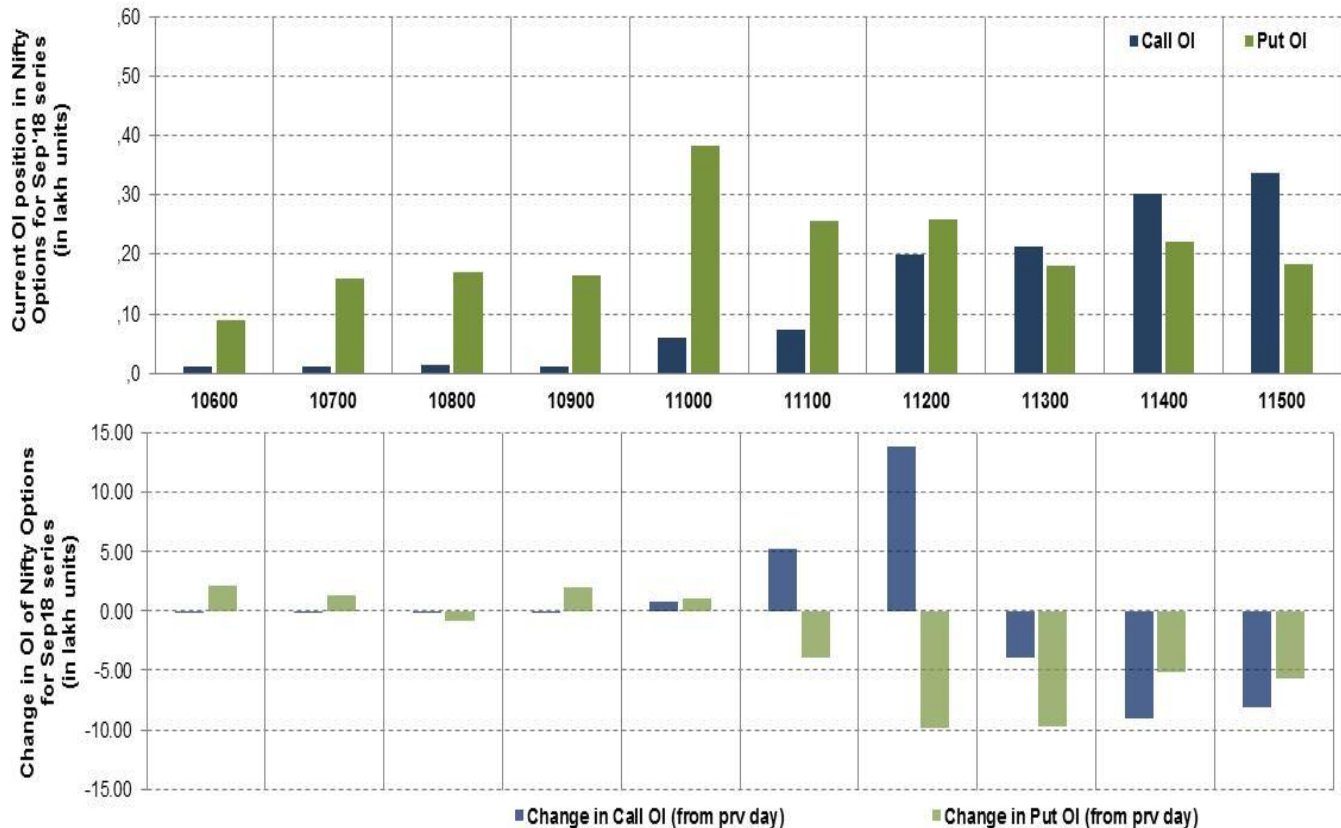
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,500 SP from the Sep month expiry was the most active call with a reduction of 0.80 million in open interest.
- Among Nifty puts, 11,000 SP from the Sep month expiry was the most active put with an addition of 0.09 million open interests.
- The maximum OI outstanding for Calls was at 11,500 SP (3.36mn) and that for Puts was at 11,000 SP (3.83mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 21/09/18

Avg Avg



Nifty Cash prices have settled at 11143.10 down by 0.81 percent from the previous close. On the upper side it has resistance of 11200 and 11250 levels, while lower side it has support of 11050 and 11000 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BPCL	10,321,200	9,043,200	-12.38	376.00	2.94
PVR	831,600	719,600	-13.47	1343.25	0.26
BIOCON	6917400	5824800	-15.79	677.70	0.85
UBL	1815100	1472100	-18.9	1313.40	0.41
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
KOTAKBANK	12,063,200	12,612,000	4.55	1179.30	-4.02
VEDL	43,447,250	44,751,000	3.00	230.20	-0.41
HCC	34,020,000	34,542,000	1.53	12.15	-12.90
NMDC	23,424,000	23,754,000	1.41	116.00	-2.19
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MRPL	6,174,000	4,981,500	-19.31	75.25	-0.07
TORNTPHARM	731,500	586,500	-19.82	1730.75	-1.82
IBULHSGFIN	13,290,500	10,489,500	-21.08	1058.70	-8.76
ADANIPOWER	157,280,000	108,120,000	-31.26	26.15	-10.90

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